

ASX Announcement

Regeneus receives R&D tax incentive refund of \$2.7m

Sydney, Australia – 12 September 2016

Regeneus Ltd (ASX: RGS), a clinical-stage regenerative medicine company, today reported that it has received \$2.73m from the Australian Government's Research and Development Tax Incentive Program for activities conducted during the financial year 2016.

During the financial year, the company's expenditure on eligible R&D activities increased to 77% compared to 68% in prior financial year. The R&D tax incentive is the most significant Federal Government program for promoting R&D and innovation in the biotechnology sector in Australia.

Regeneus will use the funds to progress its regenerative medicine product pipeline and expects that it will be eligible to receive further reimbursement for funds in its R&D programs during the financial year 2017.

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About Regeneus:

Regeneus Ltd (ASX: RGS) is a clinical-stage regenerative medicine company developing a portfolio of cell-based therapies to address significant unmet medical needs in the human and veterinary health markets with a focus on osteoarthritis and other musculoskeletal disorders, oncology and dermatology diseases.

The company has two product candidates in Phase I trials: Progenza is an allogeneic off-the-shelf adipose stem cell therapy to treat osteoarthritis and other musculoskeletal conditions and RGSH4K is an autologous therapeutic cancer vaccine to treat a wide range of cancer types. The company is developing a stem cell secretions based cream targeting acne and other inflammatory skin conditions. The company has two therapies targeting animal conditions: CryoShot is a clinical-stage allogeneic off-the-shelf adipose stem cell therapy for the treatment of canine and equine osteoarthritis and other musculoskeletal conditions and Kvax is an autologous therapeutic cancer vaccine in clinical trials.